



INDEPENDENT AUDITOR'S REPORT

TO,
THE MEMBERS OF SUKHIBHAVA FOUNDATION
#288, 1st A Cross, RMV 2nd Stage
Nagashettyhalli, Bangalore-560094

Report on the Financial Statements

We have audited the accompanying financial statements of **SUKHIBHAVA FOUNDATION** which comprise the balance sheet as at 31 March 2023, the statement of Income & Expenditure Account for the year then ended and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material





misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the balance sheet, of the state of affairs of the Trust as at 31 March 2023.
- (ii) in the case of the statement of Income and Expenditure, the Excess of Expenditure over Income for the year ended on that date.

we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

In our opinion and to the best of our information and according to explanations given to us, the particular given in the Annexure are true and correct subject to following observations or qualifications, if any

1. Documents to verify the reportable transaction not available.
2. In our opinion, proper books of account are required to be kept as required by law so far as it appears from our examination of those books.
3. The organization has to focus more towards internal control since it has a weaker internal control.
4. Long term advances are given to the trustees.



5. There is a demand of tax for AY. 2021-22 for late filing of audit report, assesee has applied for condonation which is pending.

The Balance Sheet and Income & Expenditure Account dealt with by this Report are in agreement with the books of account.

In our opinion, the balance sheet and Income & Expenditure Account dealt with by this Report are prepared in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.

FOR GOKHALE & GORE
Chartered Accountants



VARUN GORE

PARTNER

Mem No: 243282

FRN: 018065S

UDIN: 23243282BGTGXU7989

Place: Bengaluru

Date: 31- Oct-2023