



INDEPENDENT AUDITOR'S REPORT

TO,
THE MEMBERS OF SUKHIBHAVA FOUNDATION
#288, 1st A Cross, RMV 2nd Stage
Nagashettyhalli, Bangalore-560094

Report on the Financial Statements

We have audited the accompanying financial statements of SUKHIBHAVA FOUNDATION which comprise the balance sheet as at 31 March 2021, the statement of Income & Expenditure Account for the year then ended and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:



- (i) in the case of the balance sheet, of the state of affairs of the Trust as at 31 March 2021.
- (ii) in the case of the statement of Income and Expenditure, the Excess of Income over Expenditure for the year ended on that date.

we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

In our opinion proper books of account have been maintained by the said organization as requires by law so far as it appears from our examination of those books.

The Balance Sheet and Income & Expenditure Account dealt with by this Report are in agreement with the books of account.

In our opinion, the balance sheet and Income & Expenditure Account dealt with by this Report are prepared in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.

FOR GOKHALE & GORE

Chartered Accountants

For Gokhale & Gore
Chartered Accountants

VARUN GORE

PARTNER

Membership Number: 243282

Firm Reg No.018065S

Place: Bengaluru

Date: 14- Feb-2022

SUKHIBHAVA FOUNDATION ® BENGALURU

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED March 31, 2021

Particulars	Schedule No	For The Year Ended March 31, 2021	For The Year Ended March 31, 2020
		₹	₹
INCOME			
Grants Recognised as Income		1,92,70,000.00	9393453.00
Donations		12,62,889.35	35000.00
Miscellaneous Income		0.00	0.00
INCOME TOTAL		2,05,32,889.35	94,28,453.00
		₹	₹
EXPENDITURE			
Employee Remuneration & Allowances	5	96,37,348.00	6306200.21
Employee Welfare Expenses	6	2,955.00	0.00
Program Related Expenses	7	39,50,774.25	2254128.00
Auditors Remuneration	8	85,000.00	78500.00
Rent , Repairs & Maintenance	9	1,52,595.00	317296.16
Staff Training and Meeting Expenses	10	98,392.02	124999.00
Advertisement & Designing Charges	11	5,27,483.15	69909.56
Other Expenses	12	2,99,875.80	455316.09
Depreciation Written Off		3,916.00	4815.00
EXPENDITURE TOTAL		1,47,58,339.22	96,11,164.02
EXCESS CARRIED OVER TO BALANCE SHEET		57,74,550.13	1,82,711.02

FOR SUKHIBHAVA FOUNDATION

DILIP KUMAR PATTUBALA
TRUSTEE

SAHANA P BHAT
TRUSTEE

FOR GOKHALE & GORE
CHARTERED ACCOUNTANTS

For Gokhale & Gore
Chartered Accountants

Partner
VARUN GORE

PARTNER

Mem No: 243282

Firm Reg No: 0180655

UDIN : 22243282ACLCQT8361

Place : Bengaluru

Date : 14.02.2022

SUKHIBHAVA FOUNDATION * BENGALURU

Balance Sheet As on March 31, 2021

Particulars	Schedule No	As on March 31, 2021	As on March 31, 2020
SOURCE OF FUNDS		₹	₹
<u>Sundry Liabilities</u>			
Corpus Fund		19,75,000.00	25,000.00
<u>General Fund</u>			
General Fund As per last year Balance Sheet		-59,46,240.00	
Add Deficit Excess of Expenditure over Income for the year		57,74,550.13	-1,71,689.87
<u>Sundry Liabilities</u>			
Sundry Liabilities	1	13,59,655.50	1679238.00
<u>Loans & Deposits</u>	2	11,50,000.00	4886277.00
TOTAL		43,12,965.63	6590515.00
APPLICATION OF FUNDS		₹	₹
<u>Cash & Bank Balances</u>			
Cash in Hand		0.00	4792.00
Cash at Bank		34,63,514.93	436494.00
<u>Current Assets & Advances</u>			
Advances	3	8,14,209.70	
Deposits		8,14,209.70	163832.00
<u>Fixed Assets</u>	4	35,241.00	39157.00
<u>General Fund</u>			
General Fund As per last year Balance Sheet		0.00	
Add Deficit Excess of Expenditure over Income for the year		0.00	5946240.00
TOTAL		43,12,965.63	6590515.00

FOR SUKHIBHAVA FOUNDATION

DILIP KUMAR PATTUBALA
TRUSTEESAHANA P BHAT
TRUSTEE

FOR GOKHALE & GORE

CHARTERED ACCOUNTANTS

For Gokhale & Gore
Chartered Accountants

Partner

VARUN GORE

PARTNER

Mem No: 243282

Firm Reg No: 0180655

UDIN : 22243282ACLCQT8361

Place : Bengaluru

Date : 14.02.2022

SUKHIBHAVA FOUNDATION @ BENGALURU
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2021

RECEIPTS		AMOUNT Rs.	PAYMENTS		AMOUNT Rs.
Opening Balance			Salaries & Wages		94,35,015.00
Cash in Hand		4,792	Loan Repayment		38,05,000
Cash at Bank:			Field work		1,50,000
In Deposit Account			Indirect Expenses		7,27,667
In Other Accounts	4,36,494	4,36,494	Rental Dep		30,000
Grants Received		1,95,54,000	Direct Exp.		2,60,904
Donation		12,62,889	Audit Fee Payable		36,000
Corpus Donations		19,50,000	Rent Payable		15,120
Loan from Trustees		55,000	Sundry Creditors		53,39,954
			Closing Balance		
			Cash in Hand		
			Cash at Bank:		
			In Deposit Account		
			In Other Accounts	34,63,515	34,63,515
TOTAL		2,32,63,175	TOTAL		2,32,63,175

FOR SUKHIBHAVA FOUNDATION

DILIP KUMAR PATTUBALA
TRUSTEE

Sahana P Bhat
TRUSTEE

FOR GOKHALE & GORE
CHARTERED ACCOUNTANTS

VARUN GORE
PARTNER

Mem No: 243282
Firm Reg No: 0180655
UDIN : 22243282ACLCQT8361

Place: Bangalore
Date: 14.02.2022

Schedule No 1 : Sundry Liabilities

₹

Accounts Payable

Salaries Payable	1,88,157.00
Stipend Payable	96,352.00

Professional Tax Payable

Professional Tax Payable 2020-21	4,200.00
----------------------------------	----------

TDS Payable

TDS on Professional Fee	42,158.00
TDS on Salaries	4,21,990.00
TDS on Contract	2,676.00
TDS Defaults	65,397.50

Projects In Progress

CAPRI Foundation	84,000.00
End Poverty	50,000.00
Rohini Nilekani	1,50,000.00

Outstanding Expenses

Audit Fee Payable	46,250.00
Kshitij Yadav	3,600.00
Ayush Chauhan	3,600.00
Rahul Ravishankar	4,000.00
Shrikanta Rajpurkar	3,600.00
Varun Gore & Co	1,93,675.00

Schedule Total**13,59,655.50****Schedule No 2 : Loans & Deposits**

₹

Unsecured Loan

Sudha	1,50,000.00
Sudha	10,00,000.00

Schedule Total**11,50,000.00****Schedule No 3 : Advances**

₹

Account Receivable

Advances to Vendor (Exotel)	2,73,676.39
-----------------------------	-------------

Sundry advance

Salary Advances	1,36,508.00
Rent Deposit - Bengaluru Stock Room	30,000.00
Professional Tax Excess Paid	807.00
Aditya Gupta	2,38,800.00
Dilip Kumar	29,045.31
Anjali Rawani	4,677.00
Dheeraj Rawani	10,354.00
Pacta	5,475.00
Prashanth	6,750.00
Priyanshu	5,000.00
Sabarmati Roy	3,750.00
Sushma	1,800.00



NRLM Advances

Bharathmata	409.00
Krishna Bhagwan	855.00
Mahimata	552.00
Tina	3,648.00

TDS Receivable

TDS Receivable Account 2017-18	10,470.00
TDS Receivable Account 2018-19	48,133.00
TDS Receivable Account 2019-20	3,500.00

Schedule Total**8,14,209.70****Schedule No 5 : Employee Remuneration & Allowances**

₹

Employee Remuneration & Allowances

Salaries	65,74,997.00
Stipend - Fellowship Program	8,54,694.00
Stipend - Trainees	20,74,192.00
Allowances	96,212.00
Communication Allowance	3,600.00
Internship Fee	8,000.00
Conveyance	25,653.00

Schedule Total**96,37,348.00****Schedule No 6 : Employee Welfare Expenses**

₹

Employee Welfare Expenses

Staff Welfare Expenses	2,955.00
------------------------	----------

Schedule Total**2,955.00****Schedule No 7 : Program Related Expenses**

₹

Professional Fee	19,59,193.00
Consultancy Charges	6,60,000.00
Survey & Field work	1,50,000.00
Recording and Translation Expenses	1,56,394.00
Telecalling Expenses	4,93,011.25
Survey & Data Collection Charges	5,32,176.00

Schedule Total**39,50,774.25****Schedule No 8 : Auditors Remuneration**

₹

Audit Fee FY.2020-21	50,000.00
Assessment Charges	35,000.00

Schedule Total**85,000.00****Schedule No 9 : Rent , Repairs & Maintenance**

₹

Rent , Repairs & Maintenance

Water Charges	350.00
Electricity Charges	14,565.00
Office Rent & Taxes	1,36,000.00
Repairs & Maintenance	1,680.00

Schedule Total**1,52,595.00**

Schedule No 10 : Staff Training and Meeting Expenses

₹

Training Expenses

Travelling, Boarding and Lodging Expenses	66,692.02
Training Expenses	8,100.00
Meeting and Conference Expenses	23,600.00
Schedule Total	98,392.02

Schedule No 11 : Advertisement and Designing Expenses

₹

Facebook Promotion	5,205.71
Designing Fee	2,000.00
Development Expenses	2,65,500.00
Advertisement Expenses	8,500.00
Promotion Expenses	52,050.00
Domain Charges	10,015.53
Subscription Charges	71,796.78
Website Design Charges	1,12,415.13
Schedule Total	5,27,483.15

Schedule No 12 : Other Expenses

₹

Accounting Charges	2,16,000.00
Internet Charges	9,689.80
Office Expenses	8,339.00
Printing and Stationary	33,504.00
Interest On Professional Tax	4,001.00
Interest and Penalty on TDS	28,342.00
Schedule Total	2,99,875.80



Schedule No : 4 Fixed Assets

Asset Name	Op Bal Of Asset	Additions During the Year		Cl. Bal	Dep Percent	Depreciation Amt	Net Amt
		Purchase	IB Transfer DR				
Furniture & Fixtures	32,056.00	0.00	0.00	32,056.00	0.10	3,206.00	28,850.00
Office Equipments	7,101.00	0.00	0.00	7,101.00	0.10	710.00	6,391.00
Total	39,157.00	0.00		39,157.00		3,916.00	35,241.00

