



INDEPENDENT AUDITOR'S REPORT

TO,
THE MEMBERS OF SUKHIBHAVA FOUNDATION
#288, 1st A Cross, RMV 2nd Stage
Nagashettyhalli, Bangalore-560094

Report on the Financial Statements

We have audited the accompanying financial statements of **SUKHIBHAVA FOUNDATION** which comprise the balance sheet as at 31 March 2022, the statement of Income & Expenditure Account for the year then ended and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:



- (i) in the case of the balance sheet, of the state of affairs of the Trust as at 31 March 2022.
- (ii) in the case of the statement of Income and Expenditure, the Excess of Income over Expenditure for the year ended on that date.

we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

In our opinion proper books of account have been maintained by the said organization as requires by law so far as it appears from our examination of those books.

The Balance Sheet and Income & Expenditure Account dealt with by this Report are in agreement with the books of account.

In our opinion, the balance sheet and Income & Expenditure Account dealt with by this Report are prepared in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.

FOR GOKHALE & GORE
Chartered Accountants



VARUN GORE
PARTNER
Membership Number: 243282
Firm Reg No.018065S

Place: Bengaluru
Date: 30- Sep-2022

SUKHIBHAVA FOUNDATION
Balance Sheet As on March 31, 2022

Particulars	Schedule No	As on March 31, 2022	As on March 31, 202
SOURCE OF FUNDS			
Reserves & Surplus			
Corpus Fund		25,000.00	19,75,000.00
General Fund As per last year Balance Sheet			-
Add Deficit/Excess of Expenditure over Income for the year			-1,71,689.87
Sundry Liabilities			
Current Liabilities	1	19,47,058.20	13,59,655.50
Loans & Deposits	2	11,46,850.00	11,50,000.00
TOTAL		31,18,908.20	43,12,965.63

APPLICATION OF FUNDS			
Cash & Bank Balances			
Cash in Hand			
Cash at Bank		13,52,003.84	34,63,514.93
Current Assets & Advances			
Advances	3	8,93,628.17	
Deposits		30,000.00	8,14,209.70
Fixed Assets	4	1,15,800.00	35,241.00
General Fund			
General Fund As per last year Balance Sheet		1,71,689.87	
Add Deficit/Excess of Expenditure over Income for the year		5,55,786.32	
TOTAL		31,18,908.20	43,12,965.63

FOR SUKHIBHAVA FOUNDATION

DILIP KUMAR PATTUBALA
 TRUSTEE

SAHANA P BHAT
 TRUSTEE

FOR GOKHALE & GORE
 CHARTERED ACCOUNTANTS


 VARUN GORE
 PARTNER
 Mem No: 243282
 Firm Reg No: 0180655
 UDIN : 22243282AXLRRQ5589
 Place : Bengaluru
 Date: 30-09-2022

SUKHIBHAVA FOUNDATION
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2022

RECEIPTS	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.
Opening Balance			
Cash in Hand			59,000
Cash at Bank:			45,491
In Deposit Account	-		
In Savings Accounts	34,63,515		
Grants Received			
AIC Ncore	10,41,250		51,171
Capri Foundation	30,00,000		5,00,137
DE Shaw India Pvt Ltd	7,52,495		1,96,237
Diageo	10,00,000		4,56,955
Rohini Nilekani	50,00,000		10,53,237
Donations:			
Retail Donors	1,847		64,50,404
			5,57,511
			6,910
			27,511
			31,35,249
			1,24,35,322
Institutional Expenses			
Bank Charges			1,835
Courier Charges			10,895
Office Maintenance			25,269
Website Maintenance			16,992
Accounting			3,12,300
Closing Balance			
Cash in Hand			
Cash at Bank:			
In Deposit Account			
In Savings Accounts			13,52,004
			13,52,004
TOTAL	1,42,59,107	TOTAL	1,42,59,107

FOR SUKHIBHAVA FOUNDATION

Dilip Kumar Pattubala
TRUSTEE

Sahana P Bhat
TRUSTEE

FOR GOKHALE & GORE
CHARTERED ACCOUNTANTS

VARUN GORE
PARTNER
Mem No: 243282
Firm Reg No: 0180655
UDIN : 22243282AXLRRQ5589



Place: Bangalore
Date: 30-09-2022

SUKHIBHAVA FOUNDATION
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED March 31, 2022

Particulars	Schedule No	For The Year Ended March 31, 2022
INCOME		
Grants Recognised as Income		94,02,345
Donations		19,51,847
Miscellaneous Income		-
INCOME TOTAL		1,13,54,192
EXPENDITURE		
Employee Remuneration & Allowances	5	47,22,706
Advertisement Expenses		11,440
Survey/Data Collection Charges		10,93,723
Tele Calling Expense		7,43,976
Travelling Expense		8,20,483
Auditors Remuneration		5,38,750
Bad Debts		24,188
Bank Charges		1,835
Courier Charges		10,188
Translation, Recording & Designing Fee		2,08,750
App & Websit Expenses	6	7,89,240
Donation Given		4,56,955
GST Input		1,33,916
Interest & Penalty on PT		439
Interest & Penalty on TDS		31,320
Telephone & Internet Charges		27,511
Meeting & Conference Expenses		10,08,999
Office Maintenance & Expenses		21,829
Printing & Stationary		67,905
Professional Fee		11,03,757
Staff Welfare		17,000
Training Expenses		53,237
Depreciation Written Off		21,833
EXPENDITURE TOTAL		1,19,09,978
EXCESS CARRIED OVER TO BALANCE SHEET		-5,55,786

FOR SUKHIBHAVA FOUNDATION

Dilip Kumar Pattubala
 Trustee

Sahana P Bhat
 Trustee

FOR GOKHALE & GORE
 CHARTERED ACCOUNTANTS

VARUN GORE
 PARTNER
 Mem No: 243282
 Firm Reg No: 0180655
 UDIN : 22243282AXLRRQ5589
 Place : Bengaluru
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Schedules

Schedule No 1 : Current Liabilities	
Duties & Taxes	
Professional Tax Payable	593.00
TDS Defaults	52440.00
TDS on Professional Fee	108219.00
TDS on Salaries	35547.00
TDS on Contract	12445.00
Grants	
AIC Ncore	867709.00
CAPRI Foundation	55196.00
D E Shaw India Pvt Ltd	752495.00
Sundry Creditors	
Anuj Deshpande	9950.00
EKA	-16275.00
Exotel Techcom Pvt Ltd	-362060.80
Pacta	425.00
Varun Gore & Co	430375.00
Schedule Total	1947058.20

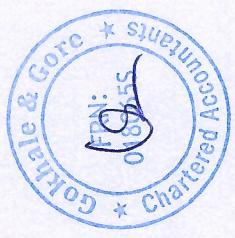
Schedule No 2 : Loans & Deposits	
Unsecured Loan	
Rachana	146850.00
Sudha	1000000.00
Schedule Total	1146850.00

Schedule No 3 : Advances	
Salary Advances	
Aditya Gupta	238800.00
Dilip Kumar	625477.91
Himanshi	65.00
Ravi Jaiswal	-2440.00
Rucha	-82179.00
Aravind	1500.00
Doly	799.00
Priyanka	1200.00
Rupal	400.00
Sakshi	1400.00
Sarumathi	492.00
Satyam	6700.00
Shilpa	2200.00
Manjula	-4178.00
Savita	11.00
Soumya	421.00



Schedule No : 4 Fixed Assets

Asset Name	Op Bal Of Asset	Additions During the Year	Deletions During the Year	Cl. Bal	Dep Percent	Dep Amt	Depreciation	Net Amt
Furniture & Fixtures	28850	0	0	28850	0.1	2885	25965.00	
Office Equipments	6391	0	0	6391	0.1	639	5752.00	
Laptop	0	59000	0	59000	0.2	11800	47200.00	
Mobile Phone	0	43392	0	43392	0.15	6509	36883.00	
Total	35241	102392	0	137633	0.55	21833	115800	



Prabha Maywad	-11600.00
Bhuvana	59781.00
Nitish	25618.00
Pragna	3200.00
Ritika	14500.00
Sowmya	-9776.74
Seema	469.00
Prabhalatha	-2400.00
Violet	-13800.00
Mani	-15000.00
Tulasi	-11500.00
Syed Usman	1500.00
Yogita	-135.00
TDS Receivable	
TDS Receivable Account 2017-18	10470.00
TDS Receivable Account 2018-19	48133.00
TDS Receivable Account 2019-20	3500.00
Schedule Total	893628.17

Schedule No 5 : Employee Remuneration & Allowances

Salaries	3214897.00
Stipend - Fellowship Program	1392501.00
Health Insurance	93871.00
Internship Fee	14480.00
Allowances	6957.00
Schedule Total	4722706.00

Schedule No 6 : App & Websit Expenses

Domine Charges	1071.44
App Development	400000.00
Website Design Charges	174940.00
Subscription Charges	213228.69
Schedule Total	789240.13

