



## **INDEPENDENT AUDITOR'S REPORT**

TO,  
THE MEMBERS OF SUKHIBHAVA FOUNDATION  
#288, 1st A Cross, RMV 2nd Stage  
Nagashettyhalli, Bangalore-560094

### **Report on the Financial Statements**

We have audited the accompanying financial statements of SUKHIBHAVA FOUNDATION which comprise the balance sheet as at 31 March 2022, the statement of Income & Expenditure Account for the year then ended and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:





- (i) in the case of the balance sheet, of the state of affairs of the Trust as at 31 March 2022.
- (ii) in the case of the statement of Income and Expenditure, the Excess of Income over Expenditure for the year ended on that date.

we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

In our opinion proper books of account have been maintained by the said organization as requires by law so far as it appears from our examination of those books.

The Balance Sheet and Income & Expenditure Account dealt with by this Report are in agreement with the books of account.

In our opinion, the balance sheet and Income & Expenditure Account dealt with by this Report are prepared in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.

**FOR GOKHALE & GORE**  
Chartered Accountants



**VARUN GORE**  
PARTNER  
Membership Number: 243282  
Firm Reg No.018065S

**Place:** Bengaluru  
**Date:** 30- Sep-2022



**SUKHIBHAVA FOUNDATION**  
**Balance Sheet As on March 31, 2022**

Particulars	Schedule No	As on March 31, 2022	As on March 31, 202
<b>SOURCE OF FUNDS</b>			
<b>Reserves &amp; Surplus</b>			
Corpus Fund		25,000.00	19,75,000.00
General Fund As per last year Balance Sheet			-
Add Deficit/Excess of Expenditure over Income for the year			-1,71,689.87
<b>Sundry Liabilities</b>			
Current Liabilities	1	19,47,058.20	13,59,655.50
Loans & Deposits	2	11,46,850.00	11,50,000.00
<b>TOTAL</b>		<b>31,18,908.20</b>	<b>43,12,965.63</b>

**APPLICATION OF FUNDS**

<b>Cash &amp; Bank Balances</b>			
Cash in Hand		-	
Cash at Bank		13,52,003.84	34,63,514.93
<b>Current Assets &amp; Advances</b>			
Advances	3	8,93,628.17	
Deposits		30,000.00	8,14,209.70
Fixed Assets	4	1,15,800.00	35,241.00
<b>General Fund</b>			
General Fund As per last year Balance Sheet		1,71,689.87	
Add Deficit/Excess of Expenditure over Income for the year		5,55,786.32	
<b>TOTAL</b>		<b>31,18,908.20</b>	<b>43,12,965.63</b>

FOR SUKHIBHAVA FOUNDATION

DILIP KUMAR PATTUBALA  
TRUSTEE

SAHANA P BHAT  
TRUSTEE

FOR GOKHALE & GORE  
CHARTERED ACCOUNTANTS

VARUN GORE  
PARTNER

Mem No: 243282  
Firm Reg No: 018065S  
UDIN : 22243282AXLRRQ5589  
Place : Bengaluru  
Date: 30-09-2022





**SUKHIBHAVA FOUNDATION**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2022**

RECEIPTS	AMOUNT Rs.		PAYMENTS	AMOUNT Rs.	
Opening Balance			Fixed Assets		
Cash in Hand		-	Purchase of Laptop	59,000	
Cash at Bank:			Purchase of Mobile	45,491	1,04,491
In Deposit Account	-				
In Savings Accounts	34,63,515	34,63,515	Program Expense		
Grants Received			Survey/Data Collection Charges	51,171	
AIC Ncore	10,41,250		Travelling Expenses	5,00,137	
Capri Foundation	30,00,000		Program Design Expenses	1,96,237	
DE Shaw India Pvt Ltd	7,52,495		Donations	4,56,955	
Diageo	10,00,000		Capacity Building Expenses	10,53,237	
Rohini Nilekani	50,00,000	1,07,93,745	Employee Benefits	64,50,404	
Donations:			Website for Program	5,57,511	
Retail Donors	1,847	1,847	Printing & Stationary	6,910	
			Telephone & Internet Charges	27,511	
			Professional Charges	31,35,249	1,24,35,322
			Institutional Expenses		
			Bank Charges	1,835	
			Courier Charges	10,895	
			Office Maintenance	25,269	
			Website Maintenance	16,992	
			Accounting	3,12,300	3,67,291
			Closing Balance		
			Cash in Hand		-
			Cash at Bank:		
			In Deposit Account	-	
			In Savings Accounts	13,52,004	13,52,004
TOTAL		1,42,59,107	TOTAL		1,42,59,107

FOR SUKHIBHAVA FOUNDATION

Dilip Kumar Pattubala  
TRUSTEE

Sahana P Bhat  
TRUSTEE

FOR GOKHALE & GORE  
CHARTERED ACCOUNTANTS

VARUN GORE  
PARTNER  
Mem No: 243282  
Firm Reg No: 0180655  
UDIN : 22243282AXLRRQ5589



Place: Bangalore  
Date: 30-09-2022



**SUKHIBHAVA FOUNDATION**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED March 31, 2022**

Particulars	Schedule No	For The Year Ended March 31, 2022
<b>INCOME</b>		
Grants Recognised as Income		94,02,345
Donations		19,51,847
Miscellaneous Income		-
<b>INCOME TOTAL</b>		<b>1,13,54,192</b>
<b>EXPENDITURE</b>		
Employee Remuneration & Allowances	5	47,22,706
Advertisement Expenses		11,440
Survey/Data Collection Charges		10,93,723
Tele Calling Expense		7,43,976
Travelling Expense		8,20,483
Auditors Remuneration		5,38,750
Bad Debts		24,188
Bank Charges		1,835
Courier Charges		10,188
Translation, Recording & Designing Fee		2,08,750
App & Websit Expenses	6	7,89,240
Donation Given		4,56,955
GST Input		1,33,916
Interest & Penalty on PT		439
Interest & Penalty on TDS		31,320
Telephone & Internet Charges		27,511
Meeting & Conference Expenses		10,08,999
Office Maintenance & Expenses		21,829
Printing & Stationary		67,905
Professional Fee		11,03,757
Staff Welfare		17,000
Training Expenses		53,237
Depreciation Written Off		21,833
<b>EXPENDITURE TOTAL</b>		<b>1,19,09,978</b>
<b>EXCESS CARRIED OVER TO BALANCE SHEET</b>		<b>-5,55,786</b>

FOR SUKHIBHAVA FOUNDATION

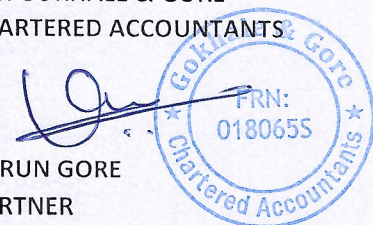
Dilip Kumar Pattubala  
Trustee

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FOR GOKHALE & GORE  
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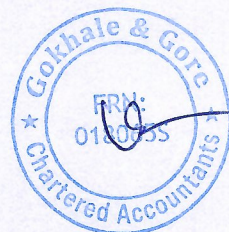


### Schedules

Schedule No 1 : Current Liabilities	
<b>Duties &amp; Taxes</b>	
Professional Tax Payable	593.00
TDS Defaults	52440.00
TDS on Professional Fee	108219.00
TDS on Salaries	35547.00
TDS on Contract	12445.00
<b>Grants</b>	
AIC Ncore	867709.00
CAPRI Foundation	55196.00
D E Shaw India Pvt Ltd	752495.00
<b>Sundry Creditors</b>	
Anuj Deshpande	9950.00
EKA	-16275.00
Exotel Techcom Pvt Ltd	-362060.80
Pacta	425.00
Varun Gore & Co	430375.00
<b>Schedule Total</b>	<b>1947058.20</b>

Schedule No 2 : Loans & Deposits	
<b>Unsecured Loan</b>	
Rachana	146850.00
Sudha	1000000.00
<b>Schedule Total</b>	<b>1146850.00</b>

Schedule No 3 : Advances	
<b>Salary Advances</b>	
Aditya Gupta	238800.00
Dilip Kumar	625477.91
Himanshi	65.00
Ravi Jaiswal	-2440.00
Rucha	-82179.00
Aravind	1500.00
Doly	799.00
Priyanka	1200.00
Rupal	400.00
Sakshi	1400.00
Sarumathi	492.00
Satyam	6700.00
Shilpa	2200.00
Manjula	-4178.00
Savita	11.00
Soumya	421.00





Schedule No : 4 Fixed Assets

Asset Name	Op Bal Of Asset	Additions During the Year	Deletions During the Year	Cl. Bal	Dep Percent	Depreciation Amt	Net Amt
Furniture & Fixtures	28850	0	0	28850	0.1	2885	25965.00
Office Equipments	6391	0	0	6391	0.1	639	5752.00
Laptop	0	59000	0	59000	0.2	11800	47200.00
Mobile Phone	0	43392	0	43392	0.15	6509	36883.00
<b>Total</b>	<b>35241</b>	<b>102392</b>	<b>0</b>	<b>137633</b>	<b>0.55</b>	<b>21833</b>	<b>115800</b>





Prabha Maywad	-11600.00
Bhuvana	59781.00
Nitish	25618.00
Pragna	3200.00
Ritika	14500.00
Sowmya	-9776.74
Seema	469.00
Prabhalatha	-2400.00
Violet	-13800.00
Mani	-15000.00
Tulasi	-11500.00
Syed Usman	1500.00
Yogita	-135.00
<b>TDS Receivable</b>	
TDS Receivable Account 2017-18	10470.00
TDS Receivable Account 2018-19	48133.00
TDS Receivable Account 2019-20	3500.00
<b>Schedule Total</b>	<b>893628.17</b>

**Schedule No 5 : Employee Remuneration & Allowances**

Salaries	3214897.00
Stipend - Fellowship Program	1392501.00
Health Insurance	93871.00
Internship Fee	14480.00
Allowances	6957.00
<b>Schedule Total</b>	<b>4722706.00</b>

**Schedule No 6 : App & Websit Expenses**

Domine Charges	1071.44
App Development	400000.00
Website Design Charges	174940.00
Subscription Charges	213228.69
<b>Schedule Total</b>	<b>789240.13</b>

